# DISCLOSURES

### 1. About the Research Analyst

RANGAONE FINWALA PRIVATE LIMITED is a SEBI Registered Research Analyst Entity having its registered office at:  
004 Ambika Darshan, Shivaji Nagar, Sahargaon, Mumbai Suburban, Maharashtra, Mumbai – 400099.

RANGAONE FINWALA PRIVATE LIMITED was registered with SEBI as a Research Analyst Entity vide Registration No. INH000022552 on August 06, 2025, pursuant to which it provides Research Analyst services to its clients.

### 2. Education and Qualification

The directors and key personnel of RANGAONE FINWALA PRIVATE LIMITED are qualified with a Bachelor of Commerce (B.Com) degree and hold NISM Series XV Research Analyst Certification. With a strong analytical skill set, the Company focuses on identifying investment opportunities and implementing effective strategies.

### 3. Details of Business Activities

RANGAONE FINWALA PRIVATE LIMITED provides research recommendations based on both fundamental and technical analysis. Research reports and calls may be shared with clients through approved communication modes.

* Free insights may be shared on public/social platforms for educational purposes.
* Paid subscribers are provided with detailed research services after completing necessary client onboarding and compliance formalities.

### 4. Disciplinary History

There are no outstanding litigations or disciplinary actions against RANGAONE FINWALA PRIVATE LIMITED by SEBI or any other regulatory authority.

### 5. Terms and Conditions of Research Report

RANGAONE FINWALA PRIVATE LIMITED has exercised due diligence in verifying the correctness and authenticity of the information contained in its research reports, insofar as it relates to current and historical information. However, the Company does not guarantee accuracy or completeness.

The opinions expressed are based on current research as of the date of publication and are subject to change without notice.

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### 6. Financial Interest and Conflict of Interest

Neither RANGAONE FINWALA PRIVATE LIMITED nor its associates, including relatives of directors/key persons:

* Hold any financial interest in the subject company.
* Have any actual/beneficial ownership of more than 1% in the subject company.
* Have any other material conflict of interest with the subject company.

### 7. Affiliation with Intermediaries

RANGAONE FINWALA PRIVATE LIMITED and its associates are not affiliated with any intermediaries and have not received any brokerage, commission, or remuneration from any third party in respect of their research services.

### 8. Compensation

RANGAONE FINWALA PRIVATE LIMITED or its associates have not received any compensation from the subject company covered by the Research Analyst in the past twelve months.

### 9. Public Offerings

RANGAONE FINWALA PRIVATE LIMITED or its associates have not managed or co-managed the public offering of securities for the subject company in the past twelve months.

### 10. Market Making

RANGAONE FINWALA PRIVATE LIMITED or its associates have not served as an officer, director, or employee of the subject company and have not been engaged in market-making activity for the subject company.

### 11. Reliability of Sources

RANGAONE FINWALA PRIVATE LIMITED has ensured that the facts mentioned in research reports are based on reliable sources and publicly available information. However, investors are advised to independently evaluate market conditions and risks before making any investment decisions.